

UNDERGROUND STORAGE

<u>FUND</u>	<u>ACCOUNT #</u>	<u>MANAGER</u>	<u>ASSET TYPE</u>	<u>MARKET VALUE 4/30/16</u>	<u>FEE (bp)</u>	<u>Action/ETF Substitute</u>	<u>Annual fee if take action (bp)</u>	<u>Projected 1 yr fee Manager</u>	<u>Projected 1 Yr Fee ETF/Treasury Managed</u>	<u>SAVINGS/ Difference</u>
USTIF	CPCFEQ010002	Swarthmore	Equity	\$17,156,174	50					
USTIF	CPCFEQ030002	Philadelphia Trust	Equity	\$12,526,584	50	replace with SPDR S&P 500 (SPY)	11	\$85,780.87	\$18,871.79	\$66,909.08
USTIF	CPCFET100002	ETF	ETF	\$14,841,154	20*	replace with SPDR S&P 500 (SPY)	11	\$62,632.92	\$13,779.24	\$48,853.68
USTIF	CPCFET110002	Russell 1000	ETF	\$13,558,727	20*	already an ETF				
USTIF	CPCFFI020002	Sterling Advisors	Fixed	\$46,096,185	25	already an ETF				
USTIF	CPCFFI050002	Wells Fargo/Seix	Fixed	\$20,830,038	50	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$115,240.46	\$0.00	\$115,240.46
USTIF	CPCFFI060002	Cash Management	Fixed	\$1,634,651	N/A	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$104,650.19	\$0.00	\$104,650.19
USTIF	CPCFFI070002	Ryan Labs	Fixed	\$34,350,844	25	Already Managed by Treasury				
USTIF	CPCFFI080002	Zazove	Fixed	\$10,395,622	100	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$85,877.11	\$0.00	\$85,877.11
USTIF		TOTAL		\$171,589,978		Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$103,956.22	\$0.00	\$103,956.22
									TOTAL SAVINGS	\$525,486.74

WORKER'S COMPENSATION

<u>FUND</u>	<u>ACCOUNT #</u>	<u>MANAGER</u>	<u>ASSET TYPE</u>	<u>MARKET VALUE 4/30/16</u>	<u>FEE (bp)</u>	<u>Action/ETF Substitute</u>	<u>Annual fee if take action (bp)</u>	<u>Projected 1 yr fee Manager</u>	<u>Projected 1 Yr Fee ETF/Treasury Managed</u>	<u>SAVINGS/ Difference</u>
WCSF	CPCFCA010002	Cash Management	Fixed	\$9,180,322	N/A					
WCSF	CPCFWE020002	Philadelphia Trust	Equity	\$31,206,050	50	Already Managed by Treasury				
WCSF	CPCFWE120002	Swarthmore	Equity	\$17,032,055	50	replace with SPDR S&P 500 (SPY)	11	\$156,090.25	\$34,326.65	\$121,703.59
WCSF	CPCFWETF1002	Russell 1000	ETF	\$61,838,107	20*	replace with SPDR S&P 500 (SPY)	11	\$85,160.28	\$18,735.26	\$66,425.02
WCSF	CPCFWETF2002	Russell Mid Cap	ETF	\$28,615,139	20*	already an ETF				
WCSF	CPCFWETF3002	Russell 1000 Growth	ETF	\$60,263,994	20*	already an ETF				
WCSF	CPCFWETF4002	MSCI EAFE	ETF	\$21,878,575	33*	already an ETF				
WCSF	CPCFWETF5002	Russell 1000	ETF	\$12,902,538	15*	already an ETF				
WCSF	CPCFWETF6002	Russell 2000	ETF	\$10,406,894	24*	already an ETF				
WCSF	CPCFWF010002	First Western	Fixed	\$42,486,016	50	already an ETF				
WCSF	CPCFWF040002	Mellon Bond	Fixed	-\$3,602	25	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$212,430.08	\$0.00	\$212,430.08
WCSF	CPCFWF050002	Stoneridge PMG	Fixed	\$97,578,514	25	Already Closed				\$0.00
WCSF	CPCFWF080002	Ryan Labs	Fixed	\$70,039,877	25	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$243,946.28	\$0.00	\$243,946.28
WCSF	CPCFWF090002	Wells Fargo/Seix	Fixed	\$35,449,648	50	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$175,099.69	\$0.00	\$175,099.69
WCSF	CPCFWF100002	Swarthmore	Fixed	\$84,559,728	25	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$177,248.24	\$0.00	\$177,248.24
WCSF	CPCFWF110002	Sterling Advisors	Fixed	\$77,245,463	25	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$211,399.32	\$0.00	\$211,399.32
WCSF	CPCFWF120002	Ameriserv Trust	Fixed	\$31,964,317	135*	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$193,113.66	\$0.00	\$193,113.66
WCSF	CPCFWF130002	Delaware Inv Fix	Fixed	\$80,264,880	25	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$431,518.28	\$0.00	\$431,518.28
WCSF	CPCFWF140002	Zazove Assoc	Fixed	\$41,407,282	100	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$200,662.20	\$0.00	\$200,662.20
WCSF		TOTAL		\$814,315,798		Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$414,072.82	\$0.00	\$414,072.82
									TOTAL SAVINGS	\$2,447,619.18