

SWIF

FUND	ACCOUNT #	MANAGER	ASSET TYPE	MARKET VALUE 4/30/16	FEE (bp)	Action/ETF Substitute	Annual fee if take action (bp)	Projected 1 yr fee Manager	ETF/Treasury Managed	SAVINGS/ Difference
SWIF	CPWFCA010002	Cash Management	Equity	\$3	N/A	Already Managed by Treasury				
SWIF	CPWFED018002	Swarthmore	Equity	\$45,504,988	50	replace with SPDR S&P 500 (SPY)	11	\$227,524.94	\$50,055.49	\$177,469.45
SWIF	CPWFED018002	PTC	Equity	\$15,395,543	50	replace with SPDR S&P 500 (SPY)	11	\$80,977.71	\$18,035.10	\$63,542.62
SWIF	CPWFED019002	Emerald	Equity	\$21,940,424	50	replace with SPDR S&P 400 MidCap (MDY)	25	\$109,702.12	\$54,851.06	\$54,851.06
SWIF	CPWFED02202	PNC	Equity	\$17,643,054	50	replace with SPDR S&P 500 (SPY)	11	\$88,215.27	\$19,407.36	\$68,807.91
SWIF	CPWFED02402	Pacer	Equity	\$25,922,961	50	replace with SPDR S&P 500 (SPY)	11	\$129,614.31	\$28,515.15	\$101,099.16
SWIF	CPWFED012002	CIM	Fixed	\$45,112,848	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$90,225.70	\$0.00	\$90,225.70
SWIF	CPWFED024002	SWIF W.C. Barksdale	Fixed	\$95,364,454	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$190,728.91	\$0.00	\$190,728.91
SWIF	CPWFED027002	Fifth Third Bank	Fixed	\$79,809,199	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$159,618.40	\$0.00	\$159,618.40
SWIF	CPWFED028002	PNC Capital Advisors	Fixed	\$81,002,174	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$162,004.35	\$0.00	\$162,004.35
SWIF	CPWFED030002	Mesirow Financial	Fixed	\$62,475,419	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$124,950.84	\$0.00	\$124,950.84
SWIF	CPWFED035002	Community Cap Mgmt	Fixed	\$72,711,123	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$145,422.25	\$0.00	\$145,422.25
SWIF	CPWFED039002	Emerald	Fixed	\$51,448,709	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$102,897.42	\$0.00	\$102,897.42
SWIF	CPWFED04002	Swarthmore Group	Fixed	\$171,756,087	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$343,512.07	\$0.00	\$343,512.07
SWIF	CPWFED041002	Ryan Labs, Inc.	Fixed	\$60,100,155	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$120,200.31	\$0.00	\$120,200.31
SWIF	CPWFED044002	Haverford Trust	Fixed	\$31,949,065	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$63,898.13	\$0.00	\$63,898.13
SWIF	CPWFED047002	Chartwall	Fixed	\$19,967,348	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$39,934.70	\$0.00	\$39,934.70
SWIF	CPWFED048002	Earnest Partners	Fixed	\$77,973,919	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$155,947.84	\$0.00	\$155,947.84
SWIF	CPWFED049002	Eagle Asset	Fixed	\$9,654,518	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$19,309.04	\$0.00	\$19,309.04
SWIF	CPWFED05002	PMG Advisors	Fixed	\$59,207,346	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$118,414.69	\$0.00	\$118,414.69
SWIF	CPWFED05102	Logan Circle	Fixed	\$101,453,287	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$202,906.57	\$0.00	\$202,906.57
SWIF	CPWFED05202	PIMCO	Fixed	\$108,779,625	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$217,559.25	\$0.00	\$217,559.25
SWIF	CPWFED05302	Segall Bryant	Fixed	\$52,911,814	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$105,823.63	\$0.00	\$105,823.63
SWIF	CPWFED05402	Delaware	Fixed	\$77,324,576	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$154,649.95	\$0.00	\$154,649.95
SWIF	CPWFED05502	Valley Forge Fixed	Fixed	\$45,883,093	20	Move to PA Treasury Managed Liability driven Fixed Portfolio	0	\$91,766.19	\$0.00	\$91,766.19
SWIF		TOTAL		\$1,482,291,581						
									TOTAL SAVINGS	\$3,075,940.42

19