

September 1, 2007

. For thirteen plus years Merloc Partners of which I am the managing member has been responsible for the preservation and upkeep of the beautiful Maybrook Mansion and grounds. For the past seven years I had hoped to develop the site, leaving a family legacy of apartments, while giving great care to the preservation of the historic buildings and grounds - creating luxury apartments literally on the doorstep of mass transit. This type of planning has been lobbied for from coast to coast under the banner of "Smart Growth". The Reserve at Maybrook can & will be an award winning poster child for Smart Growth. Regretably, at 250 units, the site is underutilized. By right, the site will accommodate 375 units, and located at the Septa Wynnewood Station, is ideal for a multi-use plan with retail, and other professional offices in addition to housing. Unfortunately four years of multiple lawsuits have left me a bit discouraged and caused me to consider if the wiser course is to find a national builder with a reputation for creating quality housing, and let them take the lead oar. Toll Brothers fits the description perfectly.

. I find it somewhat disappointing, given the fact that for 57 years the Merriam/Lockyer family has actively supported every charitable endeavor advanced by the good people of Narberth and Lower Merion, that I am criticized for not caring about the community in which I live and work. The list of those endeavors is too long to mention in its entirety, but includes the Narberth War Memorial, American Legion, NICE group, Fire Department, Ambulance service, etc. We've graciously allowed overflow parking at Thomas Wynne for all sporting events. Where would the five to six hundred folks sit for the Fourth of July fireworks, if not on the grounds of Thomas Wynne Apartments. We've lent our financial support to this, also. It appears someone hasn't done their homework on the Lockyer/Merriam family.

. In addition to the above, our family has a very active program of charitable giving, supporting some 65+ charitable institutions (both community and nationally based) in a very significant way. I serve actively on the board of Philadelphia University and our daughter serves on the board of Chestnut Hill College. (We support each other's causes.) Together last year we helped raise over \$100,000 for these fine schools, by chairing fund raising events. This does not include leadership gifts to capital fund campaigns of these and other community based organizations.

. Returning to Maybrook Mansion and the approximate 36 acres of open space – The Toll Brothers condominium plan is the ONLY plan that accomplishes the preservation of these valuable community resources (including 4 other historic buildings). Thanks to protracted litigation costs, Merloc Partners can no longer support its preservation interests and those of the community – the buildings and grounds just mentioned. The Toll Brothers plan is what makes all this work for the betterment of the Narberth and Lower

Merion communities. Without it, sadly, Maybrook Mansion and its grounds are likely to become just a fond memory.