

Stephen G. Cary

Louis W. Schneider Executive Secretary

Colin W. Bell Executive Secretary Emeritus

American Friends Service Committee

1501 Cherry Street, Philadelphia, Pennsylvania 19102 • Phone (215) 241-7000

November 21, 1979

Joyce Campbell Apartado 39 Tacambara Michaocan, Mexico

Dear Joyce Campbell:

This is to confirm our conversations with you and with Catherine Lee last week with regard to acceptance by the AFSC of the bequest under the Will of Dr. Leo Eloesser.

Our understanding of the manner in which you and we expect the bequest to be used is as follows:

- (1) Unless circumstances change in such a way as to suggest that principal of the bequest ought to be used, we propose to hold the principal as an endowment and to use the income only.
- (2) AFSC will make grants from the income to organizations which will in turn loan these funds to students at medical schools or at other schools which license or equip their students to perform what are essentially medical functions or services.
- (3) While AFSC will not administer the loan programs itself, it will give such oversight to the administration of the programs and require such reporting from grantee organizations as is necessary to assure that the purpose for which the funds were bequeathed is being served honestly and efficiently.
- (4) Assistance given to students will be in the form of loans, not grants, but AFSC can establish (and modify on the basis of experience) guidelines which would permit repayment to be made through provision of services and would allow forgiveness where efforts to enforce collection are unwarranted or would be unproductive.
- (5) Income of the bequest will also be used in payment of the costs of establishing and overseeing the loan programs, including such portion of the cost of AFSC staff as is reasonably allocable to the loan programs, and in payment of the costs of ancillary activities the purpose of which is

to measure the success of the loan programs or to discover ways in which they may be improved. An example of such an ancillary activity would be a conference for the students being assisted through any one or more of the programs.

If this statement of our understanding is consonant with yours would you please sign and return the enclosed copy of this letter?

We are profoundly grateful to you and Catherine Lee, and to Dr. Eloesser, for making this work possible, and we look forward with real eagerness to establishing the loan programs.

Sincerely._

Louis W. Schneider

The foregoing statement is in accordance with my understanding.

Jose Campbell

cc: Catherine Lee Richard Erstad Alan Hunt Robert W. Gray LWS/va