



Dear [personalized],

I'm writing to you to share some information about our vision for Wynn Philadelphia, which as you may have heard, would be located on the Delaware River just north of Penn Treaty Park.

In the past I've been presented with lesser opportunities to do something in Philadelphia. None offered the location, scope and level of luxury that Philadelphia deserves.

What will make our resort so special is our location. If you've ever seen one of our resorts in Las Vegas you know we love working water into our designs. In Las Vegas of course, we've had to create the lakes and waterfalls that surround our hotels and restaurants. Here, we have a natural waterfront location on the Delaware River where we will create River Walk Park, a place for everyone in Philadelphia to access and enjoy. A river walk, band stand, food and beverage cafes, bicycle rentals and other amenities are all things we have in mind.

To be clear, my company does not propose to build a big-box slot facility. Wynn Philadelphia is our vision for a remarkable destination on the East Coast. It includes an elegant hotel, fine dining and casual restaurants, retail shops and a meeting and convention facility. We will provide entertainment and recreational opportunities at every level and our hotel will be welcoming and inviting to families. The gaming activity will be conveniently and separately available to adults. This separation is critical to our concept of Wynn Philadelphia.

In moments like these, some companies tend to exaggerate their accomplishments and blow their own horn. We don't have to do that because our track record is well documented by others:

- This month, an independent study in the *Las Vegas Review-Journal* named us as the Best Place To Work among large companies in Southern Nevada. We have people working with us who are second and third generation employees; they know that our conservative fiscal structure makes their jobs more secure than at any other gaming company.
- Last week and for the fifth year in a row, *Fortune* magazine named us one the Most Admired Companies in America, outranking all of our competitors.
- Last month, *Forbes Travel Guide* awarded Wynn Resorts more Five-Star awards, forty in all, than any independent hotel company in the world.

In Philadelphia, our team is led by Gamal Aziz, an experienced and community-minded leader who heads the development program for our company. Gamal and I will continue to keep you apprised of our plans.

I'm very enthusiastic about creating and sharing Wynn Philadelphia with you. I hope you will share my enthusiasm.

Sincerely,

A handwritten signature in blue ink that reads "Steve".

Steve Wynn
CEO and Chairman of the Board