



FOR IMMEDIATE RELEASE:

March 27, 2009

CONTACT: Leigh Whitaker

267-232-2103

215-300-9413 (cell)

SUGARHOUSE CASINO PICKS UP FOUNDATION PERMIT FROM THE CITY

PHILADELPHIA, PA: Today, HSP Gaming LP, the developer for the SugarHouse Casino project, obtained its foundation permit from the City of Philadelphia's Department of Licenses and Inspections. The foundation permit is the first major construction permit HSP Gaming needs to build the SugarHouse Casino project on its site on North Delaware Avenue (HSP has already been issued a zoning permit and rough grading permit by the City).

On Tuesday, March 24, 2009, the state Supreme Court ordered that the City issue the foundation permit to HSP and appointed a Master with "full authority to consider and resolve disputes regarding the issuance of permits, approvals, licenses, or other authorizations or actions required by or from the City of Philadelphia for the construction, use and occupancy of HSP's gaming facility."

With the foundation permit in hand, HSP is able to move forward with its plan to build a world-class gaming and entertainment facility on the Delaware River waterfront. The project will generate 1,000 construction jobs, 1,100 permanent jobs once Phase I is complete, and generate hundreds of millions of dollars to the City and Commonwealth to reduce wage and property taxes and provide funding for Philadelphia public schools.

"The issuance of the foundation permit marks another important step in the process of building a world-class gaming and entertainment facility," said Greg Carlin, Chief Executive Officer of HSP Gaming. "We are very excited that we are moving forward in our development process and we look forward to working cooperatively with the City to build a dynamic project, of which we can all be proud."

About HSP Gaming, LP

HSP Gaming, LP is a limited partnership created to bring gaming to Philadelphia. Collectively, the partners bring more than 100 years of development and community experience to the project, having developed, constructed, and operated casinos, luxury hotels, and other hospitality businesses around the world, including the soon-to-opened Rivers Casino in Pittsburgh, PA, the recently opened Riverwalk Casino in Vicksburg, Mississippi, Niagara Fallsview Casino Resort, the Pennsylvania Convention Center, Water Tower Place in Chicago, Hyatt Regency Philadelphia at Penn's Landing, and many Four Seasons Hotels, including Philadelphia, Chicago, and Sydney, Australia. For more information, please visit www.sugarhousecasino.com.

###